9/9/2024	DATE	AGR	DIVISION
☑	REQUIRED COURSE	☐	NEW COURSE
☐	ELECTIVE COURSE	☑	REVISION

Lake Land College

Course Information Form

COURSE NUMBER:	AGR-131	TITLE: *(30 Characters Max)*	Agriculture Business Financing							
SEM CR HRS:	2	Lecture:	2	Lab:	0		ECH:	2		
Course Level:	☐ Gen Ed / IAI ☑ Baccalaureate / Non-IAI	☐ Career / Technical ☐ Dev Ed / Not in Degree Audit	Clinical Practicum:	0	Work-based Learning:	0	WBL ECH:	0		
COURSE PCS #	12 - 01.0301	IAI Code	N/A	Contact Hours (Minutes/Week)						
Repeatable (Y/N):	N	Pass/Fail (Y/N):	N	Variable Credit (Y/N):	N	Min:		Max:		16 Wks: 100 / 8 Wks: 200
Prerequisites:	None									
Corequisites:	None									
Catalog Description: (40 Word Limit)	Covers the use, sources and methods of obtaining credit as it applies to farming and the farm supply business.									

List the Major Course Segments (Units)	Contact Lecture Hours	Contact Lab Hours	Clinical Practicum	Work-based Learning
Net Worth Statements	5			
Coordinated Financial Statements – Prepared for Loan Documentation	8			
Sources of Credit	3			
Cash Flow Projections	8			
Profit and Loss Statements	3			
Borrowing Fundamentals	3			
TOTAL	30	0	0	0

EVALUATION

QUIZZES ☑	EXAMS ☑	ORAL PRES ☐	PAPERS ☐
LAB WORK ☐	PROJECTS ☐	COMP FINAL ☑	OTHER ☐

COURSE MATERIALS

TITLE:	Fundamentals of Agribusiness Finance
AUTHOR:	Battles and Thompson
PUBLISHER:	Blackwell
VOLUME/EDITION/URL:	1st edition
COPYRIGHT DATE:	2000

MAJOR COURSE SEGMENT	HOURS	LEARNING OUTCOMES
		The student will be able to:
Net Worth Statements	5	1. Create a net worth statement in detail. 2. Discuss the importance of a net worth statement for credit purposes.
Coordinated Financial Statements – Prepared for Loan Documentation	8	1. Review a case study concerning a farming operation. 2. Complete financing forms for analysis.
Sources of Credit	3	1. Discuss the different lending institutions as to their respective priorities for clients.
Cash Flow Projections	8	1. Prepare cash flows for a farming operation as part of the essential documents to obtain credit from banks.
Profit and Loss Statements	3	1. Prepare the P & L for a farming operation to determine the returns on investment in the farm business.
Borrowing Fundamentals	3	1. List the procedures a client and bank go through to get loans processed and approved.
	30	

Outcomes*	At the successful completion of this course, students will be able to:
Course Outcome	Complete a loan amortization schedule
Course Outcome	Prepare the financial statements required by lenders
Course Outcome	Classify assets and liabilities as current or noncurrent
Primary Laker Learning Competency	Critical Thinking: Students connect knowledge from various disciplines to formulate logical conclusions and judgments.
Secondary Laker Learning Competency	Quantitative Literacy: Students utilize mathematical knowledge to test claims and hypotheses, perform data analysis and recognize patterns in real-life situations.

**Course and program outcomes will be used in the software for outcomes assessment and should include at least 1 primary and 1 secondary Laker Learning Competency. Limit to 3-5.*