7/12/2022 DATE REQUIRED COURSE ELECTIVE COURSE

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Business DIVISION NEW COURSE REVISION

Lake Land College

				Course Informat	ion Forr	n								
COURSE NUMBER:		COS-060	TITLE: (30 Characters		Max)	lax) Salon Management								
SEM CR HRS:	3	Lecture:		3				Lab:	0				ECH:	3
Course Level:		Gen Ed / IAI Baccalaureate /Non-IAI		er/Technical d/ Not in Degree Audit		Clinic	al Practi	cum:	0		k-Based earning:	0	WBL ECH:	0
COURSE PCS #		12 - 52. 0701		IAI Co	de						C	Contact Hou	rs Per Week	
Repeatable (Y/N):	Ν	Pass/Fall (Y/N):	1	N Variable Cred	lit (Y/N):	Ν	Min:		Max:		16 Wks	150	8 wks	300
Prerequisites:														
Catalog Description: (40 W Limit)		Covers areas of opportunit directing, controlling finance						and fail	ure patte	erns, ca	pital neec	ls and sou	rces, orgai	hizing,

List the Major Course Segments (Units)	Contact Lecture Hours	Contact Lab Hours	Clinical Practicum	Work-Based Learning
Challenges of Owning and Operating a Salon	15			
Financial Management of the Salon				
Creating the Business Plan for the Salon	6			
Marketing the Salon	10			
Controlling the Salon: Crime, Taxes, and Risk	5			
ATOT	L 45	0	0	0

EVALUATION					
QUIZZES 🗹	EXAMS 🗹	ORAL PRES		PAPERS	
LAB WORK	PROJECTS 🗹	COMP FINAL	✓	OTHER	
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	COURSE MATERIALS	
TITLE:	Successful Salon and Spa Management	
	Edward Tezak	
PUBLISHER:	Cengage Learning	
VOLUME/EDITION/URL:	6th Edition	
COPYRIGHT DATE:	2012	

MAJOR COURSE SEGMENT	HOURS	LEARNING OUTCOMES
		The student will be able to:
Challenges of Owning and Operating a Salon	15	Understand the role planning plays in successful salon management. Understand the various forms of business ownership - sole proprietorship, partnership, and incorporation and the advantages and disadvantages of each. Understand the importance of human resource management and operations management.
Financial Management of the Salon	9	Understand the functions of the income statement, balance sheet, and statement of cash flow. Understand how cash flow affects a salon. Understand the various options for raising funds for a business and the advantages and disadvantages of each. Learn how to calculate benchmark and comparison point to assess the firm's level of success.
Creating a Business Plan for the Salon	6	Understand how to develop a comprehensive business plan for a new or existing salon. Learn how to utilize state and federal government resources when developing a business plan.
Marketing the Salon	10	Understand how to determine which target market a salon should pursue and how to develop the appropriate product, price, promotion, and distribution strategies to reach the chosen market(s). Learn to develop a firm's competitive differentiation.

Controlling the Salon: Crime, Taxes, and Risk	5	Understand how salons protect their tangible and intagible assets including safeguarding information systems, loss prevention strategies, insurance, and legal liabilities.
Insert New Line Above this Line		
	45	

COURSE OUTCOMES*	At the successful completion of this course, students will be able to:				
	Create a Business Plan as well as a layout for a new or existing salon.				
	Differentiate between booth-rental and commission laws.				
	Distinguish between various forms of ownership such as sole proprietorship, partnerships and incorporations.				

* Course Outcomes will be used in the Assessment Software for Outcomes Assessment. Limit to 3 - 5.