

FAST FACTS: FINANCIAL AID

STUDENT RECIPIENTS OF FINANCIAL AID

- In FY2016, 4,519 students were enrolled in programs eligible for federal and state financial aid. Eligible programs include associate degrees and certificate programs with 16 or more credit hours.
- 65.6% (2,966) of students in eligible programs completed a FAFSA application and 48% (2,174) received some type of federal or state aid.
- An Additional 303 students received aid that did not require them to complete the FAFSA.
- A total of 2,444 individual students received some type of financial aid.

TYPES OF FINANCIAL AID RECEIVED

- **Federal Aid**
 - Of the 2,966 students who applied for aid, 1,833 individual students (61.8%) received at least one type of federal aid consisting of a grant, loan, or work study. These students received a total of 2,634 federal awards.
 - Around 68% of the students that applied for federal funding received grants (PELL and FSEOG), 24% received loans (subsidized, unsubsidized, PLUS, Alternative), less than 2% received work study and 2% received the Post 9/11 GI Bill.
- **State Aid**
 - A total of 465 individual students (15.7%) who applied for financial aid received a state MAP grant.
 - A total of 131 individual students received an Illinois veteran's grant (i.e., Veterans, National Guard, MIA/POW, or Veteran Vocational Rehab).
- **Institutional Aid**
 - A total of 791 students received some type of institutional aid. 127 received a tuition waiver, 142 received a Presidential Scholarship, 101 received an athletic scholarship, 71 received a Talented Student Award (TSA), 366 received a Lake Land Foundation Scholarship, 12 received a TRiO grant, and 341 received an external scholarship.

AWARD AMOUNTS

- The total amount of aid from all sources given to Lake Land students for FY2016 was \$10,721,819, which based on the 2,444 students receiving some type of aid averages to around \$4,387 per student.
- 1,741 students received a total of \$6,966,394 of federal need based aid (i.e., PELL, FSEOG, work study, subsidized loans) for an average of \$4,001 per student.
- 153 students received a total of \$516,946 of federal non-need based loans (unsubsidized, PLUS, alternative loans) for an average of \$3,379 per student.
- 54 students received a Post 9/11 veteran's grant. These students received an average of \$2,672 each.
- 465 students received a MAP award and the average amount received was \$1,048.
- 131 veterans received a veteran's grant. The average award was \$3,231.
- 611 students received a foundation scholarship, a presidential scholarship, an athletic scholarship, a TSA, tuition waiver, or TRiO grant. The average foundation scholarship award was \$813 while the average presidential scholarship was \$2,766, the average athletic award was \$5,984, the average TSA was \$2,655, the average tuition waiver was \$1,021, and the average TRiO award was \$625.
- 341 students received an external scholarship. These scholarships averaged \$2,074.