

FAST FACTS: FINANCIAL AID

STUDENT RECIPIENTS OF FINANCIAL AID

- In FY2018, 4,177 students were enrolled in programs eligible for federal and state financial aid. Eligible programs include associate degrees and certificate programs with 16 or more credit hours.
- 67% (2,799) of students in eligible programs completed a FAFSA application and 48.8% (2,039) received some type of federal or state aid.
- An Additional 356 students received aid that did not require them to complete the FAFSA.
- A total of 2,412 individual students received some type of financial aid.

TYPES OF FINANCIAL AID RECEIVED

- **Federal Aid**
 - Of the 2,799 students who applied for aid, 1,827 individual students (65.3%) received at least one type of federal aid consisting of a grant, loan, or work study. These students received a total of 1,996 federal awards.
 - Around 65.5% of the students that applied for federal funding received grants (PELL and FSEOG), 24% received loans (subsidized, unsubsidized, PLUS, Alternative), and less than 2% received work study and the Post 9/11 GI Bill.
- **State Aid**
 - A total of 659 individual students (23.5%) who applied for financial aid received a state MAP grant.
 - A total of 88 individual students received an Illinois veteran's grant (i.e., Veterans, National Guard, MIA/POW, or Veteran Vocational Rehab).
- **Institutional Aid**
 - A total of 786 students received some type of institutional aid. 100 received a tuition waiver, 258 received a Presidential Scholarship, 105 received an athletic scholarship, 22 received a Talented Student Award (TSA), 400 received a Lake Land Foundation Scholarship, 9 received a TRiO grant, and 334 received an external scholarship.

AWARD AMOUNTS

- The total amount of aid from all sources given to Lake Land students for FY2017 was \$11,490,303, which based on the 2,412 students receiving some type of aid averages to around \$4,764 per student.
- 1,827 students received a total of \$6,824,837 of federal need based aid (i.e., PELL, FSEOG, work study, subsidized loans) for an average of \$4,151 per student.
- 304 students received a total of \$1,034,410 of federal non-need based loans (unsubsidized, PLUS, alternative loans) for an average of \$3,403 per student.
- 48 students received a Post 9/11 veteran's grant. These students received an average of \$2,101 each.
- 659 students received a MAP award and the average amount received was \$1,126.
- 88 veterans received a veteran's grant. The average award was \$2,200.
- 786 students received a foundation scholarship, a presidential scholarship, an athletic scholarship, a TSA, tuition waiver, or TRiO grant. The average foundation scholarship award was \$837 while the average presidential scholarship was \$2,990, the average athletic award was \$4,783, the average TSA was \$4,705, the average tuition waiver was \$1,227, and the average TRiO award was \$855.
- 334 students received an external scholarship. These scholarships averaged \$2,250.