

Conflict of Interest

Except as permitted under applicable law, no member of the Board of Trustees, nor any officer appointed by the Board, may be in any manner interested, either directly or indirectly, in his/her own name or in the name of any other person, association, trust or corporation, in any contract with the Board of Trustees, or in the performance of any work on its behalf, where such person may be called upon to act or vote in the making of such contract or the letter of such work. No such person may represent, either as agent or otherwise, any person, association, trust, or corporation, with respect to any application or bid for any contract or work in regard to which such person may be called upon to act or vote.

This policy or Illinois statute does not prohibit a student member of the Board from maintaining official status as an enrolled student, from maintaining normal student employment at the College, or from receiving scholarships or grants where the eligibility for scholarships or grants is not determined by the Board.

Nothing contained in this policy or Illinois statute shall preclude a contract of deposit of monies, loans, or other financial services by the district with a local bank or local savings and loan association, regardless of whether a member or members of the College Board are interested in such bank or savings and loan association as a director, as an officer or employee, or as a holder of less than 7½ % of the total ownership interest. An elected or appointed member of the Board having such an interest shall be deemed not to have a prohibited interest under this section.

A contract for the procurement of public utility services by the district with a public utility is not barred by this policy or Illinois statute by one or more members of the Board being an officer or employee of the public utility

company or holding an interest of no more than 7½ % in the public utility company. An elected or appointed member of the Board having such an interest shall be deemed not to have a prohibited interest under this section.¹

¹ 110 ILCS 805/3-48 Illinois Public Community College Act