

State Grants to Community Colleges

Lake Land College has been officially recognized by the Illinois Community College Board (ICCB) as a Class I community college and shall receive eligible grants awarded on an annual basis. Except for equalization grants and grants for special initiatives, all state grants shall be based on funded semester credit hours. Such students shall have been residents of Illinois and shall have been enrolled in courses that are part of instructional program categories approved by the State Board and that are applicable toward an Associate Degree or Certificate. Courses are not eligible for reimbursement where the College receives federal or state financing or both, except as financing through the Illinois Board of Higher Education (IBHE), for fifty percent (50%) or more of the program costs, with the exception of courses offered by contract with the Department of Corrections in correctional institutions. On an annual basis, the ICCB and the IBHE shall set the rates for funded semester credit hours for instructional categories: baccalaureate/general academic, business occupational, technical occupational, health occupational, remedial/developmental, adult basic education/adult secondary education, and general studies.

Grants for equalization shall be distributed to the College based upon the formula established by State statute. The purpose of the grant is to offset the financial impact of increasing full-time equivalency enrollment compared to proportionate equalized assessed valuation (EAV) decline.¹

As a recognized community college, the College will also be eligible to receive restricted grants which may be established from time to time by the ICCB or state statute.

It will be the responsibility of the ICCB to distribute such other special grants as may be authorized or appropriated by the General Assembly to the College.

In order to be eligible for state grants, the College must submit a report of its enrollment to the ICCB not later than thirty (30) days following the end of each semester in a format prescribed by the ICCB. These semester credit hours or equivalent shall be certified by the College on forms provided by the ICCB. The College's certified credit hours or equivalent shall be subject to audits by the ICCB. For purposes of the state grant, a resident student means a student in the college district who maintains residency in that district or meets other residency definitions established by the State Board and who was enrolled either in one of the approved instructional program categories or in another community college district to which the College is paying tuition. Also, for purposes of receiving grants, a full-time equivalent student is equal to thirty (30) semester hours.

¹ 110 ILCS 805/2-16.02, Illinois Public Community College Act