

Board of Trustees Lake Land College

Resolution No. 0825-001

Date 08/18/2025

COMMUNITY COLLEGE DISTRICT NO. 517 COUNTIES OF

Coles, Christian, Clark, Clay, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette,
Jasper, Macon, Montgomery, Moultrie, and Shelby, and State of Illinois, Lake Land College,
5001 Lake Land Boulevard, Mattoon, Illinois

ADOPTION OF 2025 - 2026 BUDGET

For fiscal year beginning July 1, 2025 and ending June 30, 2026.

WHEREAS, the Board of Community College District No. 517, Counties of Coles, Christian, Clark, Clay, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, and State of Illinois (Lake Land College), caused to be prepared in tentative form a budget, and the Secretary of the Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon;

AND WHEREAS, a public hearing was held on such budget on the 18th day of August 2025, a notice of said hearing was given at least thirty (30) days prior thereto as required by law, and all other legal requirements have been complied with:

AND, THEREFORE, BE IT RESOLVED by the Board of said Community College District as follows:

Section 1: That the fiscal year of this Community College is fixed and declared to be July 1, 2025 and ending June 30, 2026.

Section 2: That the following budget containing an estimate of the amounts available in each fund as follows: Educational, Operations & Maintenance, Operations & Maintenance (Restricted), Bond and Interest, Auxiliary Enterprises, Restricted Purposes, Audit, and Liability, Protection, & Settlement, each separately, and of expenditures from each be and the same is hereby adopted as the budget of this Community College District for the said fiscal year:

Educational	\$ 55,286,502
Operations & Maintenance	5,504,126
Operations & Maintenance (Restricted)	9,803,571
Bond and Interest	6,761,400
Auxiliary Enterprises	4,883,373
Restricted Purposes	32,824,234
Audit	164,098
Liability, Protection, & Settlement	2,442,745
TOTAL.....	\$117,670,049

Approved:

Board Chairman

Board Secretary