

ON THE LAKER HUB YOU CAN:

- ♦ Check your financial aid status
- ♦ View any missing documents
- ♦ View your award letter
- ♦ View your SAP status
- ♦ Apply for Federal Work Study
- ♦ Request a student loan
 - ♦ View account and make payments
 - ♦ Pay the bill in-full by the due date. Bills are posted in the Laker Hub and can be paid via mail, online or in person at the Accounting Office.
- ♦ Sign up for the Nelnet tuition payment plan.
- ♦ Sign up for direct deposit



FINANCIAL AID & VETERAN SERVICES

217-234-5231
financialaid@lakelandcollege.edu
lakelandcollege.edu/financialaid

SCHOLARSHIPS

- ♦ Presidential
- ♦ Athletic
- ♦ Livestock Judging
- ♦ Foundation

For more information, send an email to scholarship@lakelandcollege.edu or visit lakelandcollege.edu/scholarship-opportunities.

ACCOUNTING OFFICE

217-234-5214



PAYING FOR COLLEGE

LAKE LAND
COLLEGE

PAYING FOR COLLEGE CHECKLIST

- ☐ Complete the Free Application for Federal Student Aid (FAFSA).
- ☐ Check "Financial Aid Status and Documents" in the Laker Hub.
- ☐ Check your Laker Mail regularly.
- ☐ Complete the Lake Land College Foundation scholarship application.
- ☐ Monitor your account balance and make payments in the Laker Hub.

fafsa.gov
Lake Land College
School Code: 007644
Available October 1



DISBURSEMENT & REFUND SCHEDULE

PRIOR TO THE START OF THE SEMESTER:

- ♦ MAP grants apply to bills.
- ♦ Scholarships apply to bills.

APPROXIMATELY 2 WEEKS (10 DAYS) AFTER CLASSES START:

- ♦ Pell grants apply to bills.

APPROXIMATELY 4 WEEKS AFTER CLASSES START:

- ♦ Pell grant refunds issued
- ♦ Scholarship refunds issued

APPROXIMATELY 5 WEEKS (30 DAYS) AFTER CLASSES START:

- ♦ Student loans apply to bills.

APPROXIMATELY 6 WEEKS AFTER CLASSES START:

- ♦ Student loan refunds issued

FINANCIAL AID ENROLLMENT STATUS	
Less than 1/2 time	2-5.5 credit hours
1/2 time	6-8.5 credit hours
3/4 time	9-11.5 credit hours
Full time	12+ credit hours

*Awards are pro-rated based on enrollment status at the time of disbursement.

**MAP grant full-time status is 15 credit hours and pro-rated based on a per-hour basis.

MAINTAINING FINANCIAL AID ELIGIBILITY

WHAT IS SAP?

Satisfactory Academic Progress (SAP) standards are federal regulations that require us to monitor your progress toward the completion of your degree or certificate.

Three elements are evaluated at the end of each semester and are used to determine your future financial aid eligibility. This includes:

- ♦ Grade Point Average (GPA): This is a cumulative average of all coursework at Lake Land College. You must maintain a cumulative GPA of 2.0 or above.
- ♦ Completion Rate (Pace): You must successfully complete at least 67% of all attempted courses while at Lake Land College.
- ♦ Maximum Time Frame: You may not receive financial aid beyond 150% of the semester hours required for your current program of study.

YOU SHOULD MONITOR YOUR SAP STATUS IN YOUR LAKER HUB EACH SEMESTER.

